

Lottery millionaires each fund six jobs a year

Level 2 • Intermediate

1 Warmer

- When was the last time you bought a lottery ticket?
- Have you ever won anything on the lottery?
- How much is one million British pounds in your currency?

2 Find the information

- Write at least five things that you think people who win more than £1m in the lottery probably spend the money on.
- Compare your suggestions to the results given in the article.

3 Key words

Write the key words from the article next to the definitions below. Then find the words in the article to read them in context. The paragraph numbers have been given to help you.

| | | | | | |
|-------------|--------------|-----------|----------|-------------|---------|
| the bulk of | estate agent | Exchequer | hot tub | investments | jackpot |
| lottery | maintaining | mortgages | priority | purchases | GDP |

- someone whose job is to help people buy and sell or rent property _____ (para 1)
- a game that raises money by selling tickets that people buy hoping that their numbers are chosen by chance so that they win a money prize _____ (para 1)
- a large amount of money that someone wins in a game involving money _____ (para 1)
- the total value of the goods and services that a country produces in a year, not including income received from money invested in other countries _____ (para 4)
- the name given to the British treasury, the government department responsible for a country's financial matters _____ (para 4)
- the majority or largest part of something _____ (para 4)
- legal agreements in which you borrow money from a bank in order to buy a house. You pay back this loan back by making monthly payments _____ (para 4)
- money used in a way that may earn you more money, for example money used for buying property or shares in a company _____ (para 5)
- a deep round bath filled with hot water for people to relax in _____ (para 7)
- making regular repairs to a building so that it stays in good condition _____ (para 8)
- things that you buy _____ (para 9)
- something important that must be done first or needs more attention than anything else _____ (para 10)

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Lottery millionaires each fund six jobs a year, study shows

3,000 £1m-plus winners have created another 3,780 millionaires among family and friends and contributed £750m to GDP

Caroline Davies
22 October, 2012

- 1 All six numbers match, so it's time to buy that Audi, book the holiday in the US and phone the estate agent. At least, that's what most lottery millionaires do, according to a study of spending and investment by jackpot winners.
- 2 Since it started in 1994, the UK national lottery has created 3,000 millionaires who have won more than £8.5bn in total, at an average of £2.8m each. Between them, they have created a further 3,780 millionaires among their children, family and friends, according to the authors of the study, Oxford Economics.
- 3 Most winners (59%) give up work straight away, but 19% carry on working and 31% do unpaid voluntary work. The good news for the economy is that 98% of the money the winners spent remained in the UK. Through their spending on property, vehicles and holidays, it is estimated that each winner keeps six people in a full-time job for a year.
- 4 Winners have contributed almost £750m to gross domestic product (GDP), and generated more than £500m in tax for the Exchequer. The bulk of the money went on property, with £2.72bn spent on winners' main properties, and £170m in paying off existing debt and mortgages.
- 5 £2.125bn was spent on investments. Gifts to family and friends accounted for £1.17bn, and £680m was spent on cars and holidays.
- 6 The study was based on research from 100 £1m-plus winners. It found that in total the 3,000 winners have purchased 7,958 houses or flats in the UK, or 2.7 each, spending £3.3bn. Most winners (82%) changed their main home, spending an average £900,000.
- 7 The new home is likely to have a hot tub, with almost a third (29%) putting that on their shopping list. A walk-in wardrobe was absolutely necessary for 28%, almost a quarter (24%) chose a property behind electric gates, and 22% had a games room, with 7% installing a snooker table.
- 8 8. Larger properties need maintaining, and 30% of winners employed a cleaner and 24% a gardener. A small proportion (5%) employed a beautician.
- 9 9. Audis were the favourite cars of 16% of winners, with Range Rovers and BMWs also popular purchases (11% each), as well as Mercedes (10%) and Land Rovers (5%). Winners spent £463m on 17,190 cars, with the average price of their favourite being £46,116.
10. Holidays were also a priority. The majority (68%) choose five-star hotels overseas. The US was the favoured destination for 27%, followed by the Caribbean (9%). Closer to home, however, UK caravan sales have benefited. Over the past 18 years, 10% of millionaires have bought a caravan, generating sales worth about £7.4m.
11. Some winners (15%) have started their own businesses, 9% have helped others to do so, and 6% have invested in or bought other people's businesses. Businesses started or supported by lottery winners employ 3,195 people, according to the study.
12. Andy Logan, author of the report, said: "The effect of a win spreads much further and wider than we expected. Not only does it change the lives of friends and family, but each win has an effect on the UK economy, especially with so much of it being spent in the UK."

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4 Comprehension check

Answer these questions with information from the article.

1. What was the average sum of money that the lottery millionaires won?
2. In what way can it be said that winners keep other people in full-time jobs?
3. How many lottery millionaires took part in the survey?
4. How many wins of at least one million British pounds have there been so far?
5. Why do so many winners employ gardeners and cleaners?
6. In what ways do the winners benefit the UK economy?

5 Numbers and figures

What do these numbers and figures from the article relate to?

1. 82%
2. 29%
3. 98%
4. 15%
5. 68%
6. £46,116
7. £3.3bn
8. £2.125bn
9. 3,195
10. 3,780

6 Discussion

- **An individual win**
What would you do if you won £1m in the lottery?
- **Asyndicate win**
Your class formed a syndicate and won £1m in the lottery. Decide what you will do with the money. Make suggestions and vote on them.

7 Webquest

Find the song 'Who wants to be a millionaire?' on the internet, sung by Celeste Holm and Frank Sinatra.

- Which film does it originally come from?
- Who wrote it?
- Watch the video, listen to the song, find the lyrics and sing along (if you want to).